INSIDE JOB VIDEO QUESTIONS

1. What happened to Iceland’s economy (banks, businesses, regulation, people)?

2. Who are the two companies mentioned that led to the collapse of the financial market?

3. Explain Part I in “how we got there,” (min. 2 sentences):

4. What happened to the savings and loan companies?

5. What happened to the banking industry in the 90’s and 2000’s, consolidation or expansion? Give examples.

6. Does the video say derivatives make markets safer or more unstable? Why?

7. What did bankers do with derivatives?

8. Who is Barney Frank and was his role/title in the movie?

9. Explain the difference from today and years ago with home loans. What is the problem with this?

10. Explain the title of Elliot Spitzer and his role in the film:

11. What are the riskiest loans called? Why did investment bankers prefer them?

12. What financial institution was the largest lender of sub prime loans?

13. Who was the Federal Reserve Chairman in the 2000’s? Who is the current chair and who is about the replace him?
14. In 2004, did the SEC vote to allow investment banks more or less leverage? Is this good or bad, why?

15. What is a CDO?

16. What is the highest possible credit rating?

17. Who took over AIG?

18. What is tent city?

19. What issues are brought up by members of Harvard’s faculty?

20. The once-booming manufacturing industry declined and was replaced by what industry?

21. As the middle and lower classes reduced income what were their two responses?

22. Do you think this movie is produced more from a left-wing (liberal), right-wing (conservative), bipartisan or anti-government perspective? Why?

23. What did you learn from this video that you can apply to our class? You as a consumer and your personal financial future?